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PRESS RELEASE

Generali strengthens its international management team

- **Jack Howell** new *Asia Regional Officer* and **Antonio Cassio dos Santos** with the role of *Americas Regional Officer*, joined the Group
- **Jaime Anchustegui** to head the *EMEA* area

Trieste – Generali strengthens its international management team with two new managers joining the Group to lead Asia and the Americas and a new appointment in Europe, effective from today.

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Jack Howell is the new *Asia Regional Officer* responsible for Generali's activities in ten Asian markets. With extensive leadership experience in Asia including Hong Kong, Indonesia, Philippines and Vietnam, Howell assumes the role held by Sergio Di Caro, who as from 1st January 2015 has taken over as *Head of Generali Employee Benefits*, the global market leader in this segment.

Antonio Cassio dos Santos joins the Group as *Americas Regional Officer* after a long experience in the insurance markets in South America. Previously holding executive positions in the region for Mapfre and Zurich, Cassio dos Santos will coordinate the activities of the six LatAm countries and the business in North America.

Jaime Anchustegui, previously *LatAm Regional Officer* has been appointed *EMEA Regional Officer*, the area covering twelve markets between Europe, North Africa and the Middle East. Anchustegui succeeds Giovanni Liverani who – as announced last December – takes office today as the new CEO of Generali Deutschland.

The **Generali Group CEO, Mario Greco**, said: "*The addition of such high calibre leaders as Jack and Antonio to our teams in Asia and the Americas is a sign of the exciting opportunities we see to develop our business and a mark of the commitment we have to these regions. In Jaime we have an experienced insurance professional with a deep understanding of our Group. Together they are a solid bench of talent to oversee some of our most promising and important markets.*"

ASIA

Jack Howell, 44, a US citizen with a degree in Quantitative Economics, holds an MBA from the University of Chicago School of Business. Following a stint in consulting, he joined AIG, where he held several positions including Deputy Chairman of Strategic Operations and Chairman and CEO of Philam Plans, an insurance company based in the Philippines; in 2008 he was appointed CEO of Prudential Vietnam.

In Asia, Generali operates in China, Hong Kong, India, Indonesia, Japan, the Philippines, Thailand, Vietnam, Malaysia and Singapore, with total premiums approaching €1 billion in 2014. In China, Generali is one of the leading foreign insurers in the Life segment.

THE AMERICAS

Antonio Cassio dos Santos, 50, a Brazilian citizen, holds a Degree in Economics and has several post graduate degrees in Brazil, Spain and in the US, where he got an MBA degree from Vanderbilt University and also a Diploma in Latin America Affairs. He has a significant experience in the insurance business in Latin America, where he has held several top executive positions over the last 20 years. From 2000 to 2011 he was CEO of Mapfre in Brazil, before being appointed as Chairman and General Insurance CEO for Zurich Latin



America.

Generali is amongst the leading foreign insurers in Latin America, operating in Brazil, Argentina, Colombia, Guatemala, Ecuador and Panama, with €1.3 billion premium income in 2014. With Generali U.S. Branch, the Group is also active in Northern America, providing a wide range of services and insurance products and working closely with the Group's companies and their international clients.

EMEA

Jaime Anchustegui, 53, who holds a degree from the Technical University of Madrid, spent the majority of his career within the Generali Group. From 2008 to 2013 he was the CEO of Generali Spain, and prior to that he had held important roles in Peru, Mexico and other Latin American countries. In 2013 he was appointed *LatAm Regional Officer*.

Generali is one of the market leaders in Austria, Spain and Switzerland. The EMEA area also includes Belgium, Greece, Guernsey, Ireland, the Netherlands, Portugal, Tunisia, Turkey and Dubai, with more than €11 billion premium income in 2014.

Generali bases its **geographical structure** on seven markets: Italy, France, Germany, CEE, EMEA, Asia and the Americas. Along with the markets, an international business unit is operating to manage the Global business lines (*Corporate&Commercial*, *Europ Assistance* and *GEB*). The setup is aimed to optimize the Group's international operations and enable coordination between local businesses and the Group Head Office.

THE GENERALI GROUP

The Generali Group is one of the largest European insurance providers, leading the European life sector with total premium income of €70 billion in 2014.

With 78 thousand employees worldwide serving 65 million clients in more than 60 countries, the Group occupies a leadership position on West European markets and an increasingly important place on markets in Central Eastern Europe and Asia