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PRESS RELEASE

Agreement with Viridium for the sale of the majority stake of Generali Leben and the establishment of industrial partnership signed

Trieste/Munich – Further to its announcement on 5 July, Generali has today signed the transaction with Viridium Gruppe regarding the sale of Generali Leben, and the establishment of a broader industrial partnership with Viridium in the German insurance market.

Terms and conditions of the transaction are as previously communicated.





Giovanni Liverani, CEO of Generali Deutschland, commented: *“The important partnership we have signed today will benefit all of our stakeholders. The agreement will improve the profitability of our Life business, guarantee ongoing top-notch customer service and will offer new opportunities for our employees. Further, it will ensure additional investments in our strategy of being frontrunners in innovative and smart insurance solutions for our clients in the German market.”*

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THE GENERALI GROUP

Generali is an independent, Italian insurance group, with a strong international presence. Established in 1831, it is among the world's leading insurers and is present in over 60 countries with total premium income exceeding €68 billion in 2017. With nearly 71,000 employees in the world and 57 million customers, the Group has a leading position in Western Europe and an increasingly significant presence in Central and Eastern Europe as well as in Asia.